Technology and Courage

Ivan Sutherland

Perspectives 96-1
In an Essay Series Published by SunLabs

April 1996
Editor’s Notes

About the series
The Perspectives series is a collection of essays written by individuals from Sun Microsystems Laboratories. These essays express ideas and opinions held by the authors on subjects of general rather than technical interest. Sun Microsystems Laboratories publishes these essays as a courtesy to the authors to share their views with interested friends and colleagues. The opinions and views expressed herein are solely those of the authors, and do not in any way represent those of Sun Microsystems Laboratories, nor Sun Microsystems, Inc.

About the author
Dr. Ivan E. Sutherland recently won the prestigious Price Waterhouse Information Technology Leadership Award for Lifetime Achievement, as well as an honored place in the Smithsonian’s Permanent Collection of Information Technology (IT) Innovation.

He is widely known for his pioneering contributions in the field of computer graphics. His 1963 MIT Ph.D. thesis, Sketchpad, first demonstrated the potential of computer graphics. In his work on a head-mounted three-dimensional display at Harvard in the mid ’60s, Ivan anticipated today’s virtual reality by 25 years. He is co-founder of Evans and Sutherland, which produces the most advanced computer image generators now in use. As head of the Computer Science Department at Caltech, he helped make integrated circuit design an acceptable field of academic study. Dr. Sutherland is a member of both the National Academy of Engineering and the National Academy of Sciences. He received the ACM Turing Award in 1988 and holds several honorary degrees.

In this paper, his spirit and joy are revealed:

I, for one, am and will always remain a practicing technologist. When denied my minimum daily adult dose of technology, I get grouchy. I believe that technology is fun, especially when computers are involved, a sort of grand game or puzzle with ever so neat parts to fit together. I have turned down several lucrative administrative jobs because they would deny me that fun. If the technology you do isn’t fun for you, you may wish to seek other employment. Without the fun, none of us would go on.

Dr. Sutherland is presently Vice President and Fellow of Sun Microsystems, Inc.

—Ed.
Notes from the Author

This paper is essentially the text of a lecture I gave at Carnegie Mellon University in 1982. It was the first, and nearly the only, non-technical lecture I have ever given. At the time, I was deeply concerned that the ideas I expressed would be of little interest or value.

This paper was eventually published in the Carnegie Mellon University Computer Science 25th Anniversary Commemorative [15]. Continuing demand for informal copies suggests that people, especially young people, may garner value from it. Perhaps experience has something to offer youth.

As I read this paper again for the first time in many years, it brought me face to face with my own latest failures of courage. Sadly, I have no more courage now than I had then, no better insight into failures of courage, and no new ways to bolster courage. I was able to add only citations to subsequently published work.

Sun Microsystems Laboratories reprints this paper with permission of the ACM press as a courtesy to those who may wish a copy. The ideas are my own and represent no official position of Sun Microsystems, Inc. or Carnegie Mellon University. The text is also available on the World Wide Web.

You may reproduce this document for any not-for-profit purpose. Reproduction for profit or where a royalty is paid to anyone requires prior permission from the author.

Ivan Sutherland
Mountain View, CA
December 1995
Technology and Courage

Ivan Sutherland

Sun Microsystems Laboratories
2550 Garcia Avenue
Mountain View, California 94043

1 Introduction

Sutherland is a Scottish name. My ancestors came from the northernmost county in Scotland, called Sutherlandshire, a land where cows grow long hair against the cold, trees mostly refuse to grow at all, and the farmers cut peat to heat their homes. I enjoyed the sunrise at 3 AM there one summer morning, it having set about 11 PM the previous evening. Because the bonus of summer sunshine is merely borrowed from winter, winter must be bleak indeed. A British friend who was with me in Sutherlandshire remarked that Sutherlands there are “two for a penny”; I had thought of them “a dime a dozen,” but considering the pound to dollar exchange rate, it’s about the same value.

I often wear a tie bearing my family colors, the Sutherland tartan. Depending upon the listener, I claim to wear it either a) because I own only one tie, which is not true, or b) as a default to avoid having to choose a tie, which is true but unimportant, or c) in honor of my late father who also generally wore such a tie, which is also true and is my real reason: like my father before me, I am proud of my lineage, and draw courage from identifying with my ancestors.
Nearly all of the talks I have ever given were technical. Because I am a professor at heart, you can wind me up and I will easily go on for exactly 50 minutes on any of my several technical interests. I go on easily because I know my subjects well, I know what is interesting about them, I know that I can talk clearly about them, and I have had favorable responses from previous audiences.

Today, however, I want to do something very much harder for me. I want to depart from my familiar technical fields to address a different subject: courage. I direct my remarks to young people who may soon discover for the first time that to do technology requires courage, and to my older colleagues who, like me, have languishing technical projects and reports that seem less important than today’s urgent tasks. I am going to talk about the courage required to do creative technical work, and because I have mainly my own experience to draw on, this will be an intensely personal talk, revealing of my own failures of courage. I ask you to apply to yourselves any lessons you may learn.

1.1 What is Courage?

Many activities require courage, a human trait we find admirable. We admire the courage required to explore a wilderness and so great explorers become famous: Lewis and Clark, Admiral Byrd, Amelia Earhart, and John Glenn, for example. We also admire political courage, as exhibited by Abraham Lincoln or Winston Churchill, or more recently by Mikhail Gorbachev. Taking financial risks in business also requires courage, as exhibited by Lee Iacocca, although less so when someone else’s money is at risk. Changing to a new job or a new school requires personal courage, especially so when making a home in a new city.

What is courage? Courage is what it takes to overcome fear. Fear is an emotion appropriate to perceived risk. Thus, to exhibit courage one must both perceive a risk and proceed in spite of it. Suppose a child has fallen through the ice on a lake and could be saved if reached. A person who walks out on the ice believing it to be very thick requires no courage because he perceives no risk even though others may think him courageous. A person who correctly perceives that the ice is thin and stays off it likewise exhibits no courage; rather we call his action prudent or cowardly, depending on whether or not the ice is, in fact, too thin for safety. Courage is required only of a person who proceeds to rescue the child in full knowledge that the ice is thin.
1.2 Courage in Technology

Exploring the horizons of technology requires courage because research carries risks, even if we cannot always articulate them in advance. Generally they are not physical risks, although physical risks exist in some fields of science. Often they are not immediate personal financial risks, because these may be borne by the university, an industrial employer, or the government sponsor of the work. Usually the risks are more subtle but no less strong: they are social and emotional risks, risks to reputation and to pride; they are risks that are felt but difficult to identify and describe.

In addition to the risk to reputation and to pride, the very nature of research poses its own special risk. In research, we daily face the uncertainty of whether our chosen approach will succeed or fail. We steep ourselves in elusive, mysterious, and unnamed phenomena, and we struggle to unravel very complex puzzles, often making no visible progress for weeks or months, sometimes for years. We strive for simplicity and clarity in a cloudy and often baffling world. The special risk of research starts with the high probability that any particular attempt will fail and follows from the resulting experience of repeated failure. Research carries a special risk of discouragement.

1.3 Failures of Courage

When you have inadequate courage for a task, you can work up your courage, reduce the real risk, reduce your perception of the risk, or leave the task undone. I use all four methods. All too often, however, I leave tasks undone because I don't recognize that my courage is inadequate to the risks I feel but don't verbalize. Our universities provide mechanisms, both formal and informal, for reducing the risks of research and for building up the courage of researchers. Our free enterprise system also provides mechanisms to encourage entrepreneurs to undertake new challenges. Each of us also has ways to conserve and bolster his own courage. The body of this talk is my list of some of these mechanisms. I suggest that you can draw on them as well as invent some of your own, and that by doing so you may be better able to face the difficult challenges technology offers.
2 External Encouragement

Because individuals are often unable to get things done without encouragement, society has devised many forms of encouragement. There are rewards of money, fame, acclaim, recognition, status, or love. Prizes, statues, certificates, medals, and honorary titles are some of the adult equivalents of the gold stars we got as children for good work. Large offices, with carpets, maybe with windows, and with or without a flag or fancy plants in them are also symbols of status. There are also punishments for inaction. Often we formalize such rewards and punishments in the form of written or unwritten contracts.

Contracts often contain deadlines. Deadlines help inspire us to extra effort because the task must be done on time. In some research, deadlines are absolute: a space mission to study Halley’s Comet must be launched on time, but softer, self-imposed deadlines are also useful for raising the urgency of tasks. An architect friend of mine taught me the word “charette,” meaning the feverish activity immediately preceding a deadline. The term comes from the French name for the horse-drawn carts in Paris that carried architectural students with their architectural models from their workshops to their examinations, still feverishly finishing the models “en charette.” In the vernacular English we can speak of “having a charette,” and, of course, there is a verb form: “charetting it up.” Without a deadline there can be no charette. A designer friend of mine is completely unable to function without a deadline to work against. Several times I have asked him to do simple tasks for me, designing a letterhead, for example, “when he had time.” Until I figured out that he works only against a deadline, I got no result at all. Now I ask him for something by a particular date and he usually delivers on time. Evidently, he can work only “en charette.”

The fellowship of people in groups offers encouragement. Groups of people will even do things that single individuals wouldn't do; lynchings and riots are an extreme form of this. Group activities seem easier. Boards and committees share not only knowledge, but also responsibility, and thus increase their participants' willingness to undertake risk. Moreover, the fellowship of such groups makes working more fun. Is this because man is a social animal, or is this why we call man a social animal?

I always thought that working with a partner or with a few colleagues was better than working alone, in part because I can rarely think about difficult subjects with-
out verbalizing them to someone else. I like to collaborate with someone to whom I can express my ideas, even poorly formed ones, and from whom I can draw a fresh look at them. The names of my companies bear witness to my need to collaborate: the Evans and Sutherland Computer Company and Sutherland, Sproull, and Associates, Inc. I owe much to my partners in these enterprises.

2.1 Encouragement in Academia

One of the beauties of a university such as Carnegie Mellon University is that it abounds with mechanisms to encourage people to do research. Some of these, like formal classes, reduce the risk of learning new things. Some of them, like observing other people at work on other research tasks, can bolster a graduate student’s courage to do likewise. Others, like the traditional academic tolerance of nonconformity, reduce the social risk of entertaining new ideas.

The university provides mentors. My former student, Dan Cohen, called me for advice nearly 15 years after getting his Ph.D., asserting that he wanted counsel from his “faculty advisor.” I demurred, claiming that I had stopped being his advisor more than a dozen years ago. Not so, he said, “it's a tenured position.” Because attachments between students and faculty become strong, contact with the mentors provided by the university is valuable indeed, almost as valuable as contact with students. I have learned far more from my students and gained more pleasure from them than I have ever offered in return.

2.2 Formal Mechanisms

Among university classes, I find the study seminar most interesting for several reasons. Such a seminar gathers together a group with similar interests who read up on a subject and pool their knowledge at regular meetings. By providing a series of regular meetings and homework assignments, the study seminar provides deadlines for its participants. Working together with colleagues reduces the labor required from each participant and makes the learning experience more pleasurable. Finally, working in a group reduces the perceived risk inherent in the new material.

The immigration course in Computer Science at Carnegie Mellon University is one of the best examples of a formal way to help new graduate students get started.
It forces them to learn about what facilities are available, it gives them the opportunity to meet and get to know the people they may work with, and it introduces them to the existing research projects. By providing a broad range of background knowledge and forcing the students to do a small warm-up project, it not only reduces the risk of learning what equipment is available and how to use it, but it also builds confidence. I applaud the makers of the immigration course for finding such an effective way to launch would-be researchers.

The university also offers formal mechanisms to encourage graduate students to keep going when the going gets tough. One of these in Computer Science at Carnegie Mellon University is called Black Friday. As I understand it, Black Friday is a knock-down-drag-out meeting of the faculty at which each and every graduate student is individually discussed to detect those making inadequate progress. The laggards are then given formal notice to move forward or leave. By increasing the risk of inaction, the threat of Black Friday forces students to bolster their courage and get on with their work.

My advice for a new graduate student seeking to get started in research is to join an ongoing research group. Of course there is an opportunity cost to joining up with a particular group: you can't then join others. But it matters far less what a new student does than that he do something. If the first two or three things don't work out, you can always switch to another group or another project. The key thing is to get involved in something, get some basic knowledge, and get started.

2.3 Talking and Writing

A thesis proposal can provide a starting mechanism for a thesis project: it can serve as a guide to the proposed research. It indicates that some thought has gone into what to do, even though the real work may not yet have started. Most important, the thesis proposal can serve as a point of discussion between proposers and their advisors, both formal faculty advisors and student colleagues. Accepting the thesis proposal is in and of itself a way for the faculty to encourage a student to get on with the work. All too often, thesis proposals are an afterthought to research already done, becoming at best an outline of the thesis document. I far prefer them earlier as a guide to the research itself.

Academia provides mechanisms to encourage publication of which the strongest one is known as “publish or perish.” A new, untenured faculty member must
obtain tenure or leave the university after a fixed period of time, but to obtain ten-
ure one must publish. A journal editor I know once remarked that she sits on the
tenure committee of every university in the country.

Tenure itself can be encouraging. A young and talented friend of mine, a computer
scientist by training and a tenured professor of Computer Science at a major insti-
tution, has recently become interested in combustion. He commented to me
recently that he feels guilty for pursuing studies so far outside his departmental
boundary. I hope you share my feeling that he should follow his interests exactly
where they lead. That is, after all, precisely what tenure should encourage him to
do.

Universities also provide a host of places where talking about research is easy.
Seminars provide a knowledgeable and usually friendly audience for new ideas.
By providing peer pressure to participate and share results, seminars can encour-
age students to practice talking about their work. Even in an informal seminar, the
first few presentations take an extra batch of courage, but with practice comes
familiarity and skill, a better assessment of the minimal risk, and increasing com-
fort. I have often seen student speakers literally shake before and during their
talks.

Practice in teaching is a good way to learn how to present ideas to groups. Gradu-
ate student teachers not only staff undergraduate classes, but also learn to speak in
public. One hopes that they do not damage the undergraduate students too badly.
Practice in writing is also valuable, starting in high school or undergraduate
English classes. All too often technical writing has to be a part of graduate educa-
tion.

2.4 Informal Interactions

One of the difficult lessons of graduate school is the lesson of autonomy from the
faculty. At first, a graduate student may feel unable to question his mentors, but by
the end of graduate training, that same student will be able to take his place as a
researcher in their ranks. Graduate school is the place where the distinction
between mentor and student begins to blur, and faculty and graduate students
become colleagues.
Informal interaction between students and faculty helps students join the ranks of full-fledged researchers. I recall playing with blocks at Claude Shannon’s house when he was my thesis supervisor. Although at the time I thought of it as recreation, and he may also have, it provided me with courage because I saw his less daunting facets, his human side. He became my friend as well as supervisor, and this made him more approachable and raised my confidence.

Universities encourage informal social interactions. Although some social functions may seem to be just for play, they help us get to know each other, and by knowing each other, we become better able to share our burdens of discouragement. We provide each other with courage. Within the fellowship provided by such social functions we can gain insight into the habits of our mentors and friends, and can discuss ill-formed ideas that would be too risky to reveal in a more formal context.

### 2.5 In Academia, it’s Hard to Stop

Some academics go on and on doing the same research year after year, often as a continuation of their thesis work. Academia seems to me deficient in mechanisms to help people stop old and stale projects. Sometimes their sponsors withdraw support and sometimes their peers suggest change. More often, however, academics continue working on old things, turning away only when they find newer and more interesting projects.

### 2.6 Encouragement in Business

A person with the courage to start a new business is called an entrepreneur. When I was a child, my parents offered high praise for he who was “enterprising.” By starting several companies myself, and through my work in venture capital, I have observed many ways that entrepreneurs work up their courage to the point where they are ready to start a business. The most important formal mechanism, nominally intended to present the prospects of the business to the financial community, is called the business plan. A business plan is very much like a thesis proposal. It says what its proponents intend to do, what they plan to spend, what competition they expect, and what return they anticipate. Its preparation requires that the entrepreneurs do the basic work that is needed to assess the business risks. Its approval encourages the entrepreneurs to begin by providing not only the capital required,
but also the moral encouragement of the supporting investors. In effect, the business plan records the entrepreneur’s estimate of the thickness of the ice.

The financial backers of an enterprise back it only after examining its prospects with “due diligence.” Sometimes it seems to me that a plan is so obviously timely and the entrepreneur’s ability so obviously great that little further diligence is due. My venture capital friends, however, often forget what “due” means, and treat due diligence as if it were a single noun denoting the collection of paper that justifies investment in the business. They may say, “let us gather some due diligence,” and they have files of due diligence. It seems to take due diligence about one inch thick per million dollars invested. Ultimately, the financial backers of a new business must express their faith in the entrepreneurs and have the courage to invest. They should exercise due diligence in making their own estimate of the thickness of the ice.

Although business plans are rarely followed in any great detail, they are nevertheless very useful. They build courage in the entrepreneurs by letting them plan a real business and see its potential profit. They provide a way for financial backers to understand the proposed business, milestones for measurement of progress, a common ground for discussing changes in plan, and a common target for both entrepreneurs and backers to seek. The plan’s real function is to endow everyone with the courage to proceed.

It turns out that a large fraction of new businesses fail, just as a large fraction of research ideas fail. Fortunately for our society, our collective courage keeps us trying, even trying things that prove imprudent. Were we a more cautious lot, a much slower pace of scientific and industrial progress would prevail. If you don’t fail regularly you are not trying hard enough things. The trouble, of course, is that it is emotionally much harder to restart after a failure because the risks seem clearer. This may be why the energy and enthusiasm of youth are so important in research and in new businesses.

2.7 Business Incentives

Our system of capitalist free enterprise provides equity incentives. It is amazing to me how effectively stock ownership motivates hard work, and more important, how common ownership of identical stock makes people pull together. If you and I both own the same type of stock, I can make a return if and only if you do, and
thus my objective becomes to make you rich. This is the power of the capitalist system that raised our standard of living to the highest in the world.

In addition to stock ownership, income and bonus incentives to business people often help keep their minds focused on their essential tasks. Commissions for sales people are very common, probably because selling takes so much courage to face the high risk of rejection by the potential customer. There is almost nothing I like less than selling, particularly against competition that undoes my sales pitch as soon as I turn my back. Amazingly, salesmen with a commission program will keep at this difficult task; I can only conclude that they draw courage from the commission. Presidents of companies often have bonus programs tied to the profitability of the company. Such plans let the president do well if and only if the shareholders do well, and thus encourages him to keep the shareholders' interests at heart.

Contracts are an essential ingredient of modern business. Contract milestones often include partial payments and thus powerful encouragement to getting on with the job. Contract deadlines can include penalty clauses. For example, the repaving contract for the Golden Gate Bridge included penalty clauses of tens of thousands of dollars per hour for delay in reopening the bridge to traffic each day.

Social incentives also work in business. I spend much of my time as a consultant and have discovered that one of my tasks is to provide deadlines to my client's employees. My visits provide the deadlines for “charretting it up,” for getting all of the reports done, for getting the presentations ready, and for getting on with the work. I can and do provide praise for good work. I like to think I have something technical to contribute also, but even if I did not, the deadline and appraisal value of my visits may easily make them worthwhile to my clients.

It is not accidental that the word “company” as applied to a business enterprise is the same word that we apply to social occasions, as in “having company” or “keeping company” or “being company.” Indeed, the Hudson's Bay Company, chartered in May 1670, was literally called “The Governor and Company of Adventurers of England Trading into Hudson's Bay.”

The corporate form of business as we practice it has a Board of Directors to provide policy guidance. The board is elected by the owners of the company, the shareholders, and in turn, the board elects the officers of the company who manage
its day-to-day affairs. In a very real sense, such boards along with the corporate officers are the Company of Adventurers who do our business. The board meets quarterly or monthly or, if necessary, more often. My experience suggests that the most effective boards have a measure of fellowship that helps them seek wise decisions together. When business prospects seem good, there is often humor at board meetings. It may be that the number of jokes told at board meetings is an important, albeit unreported, leading indicator of the business climate.

2.8 Stopping a Business

Unlike academia, the capitalist system of free enterprise provides a very clear mechanism to detect when to stop, namely lack of profits. Businesses fail when customers refuse to purchase their products: as one of my venture capital partners says, when “the dogs just don't like the dog food.” In fact, most businesses fail; few succeed.

But even in business, it can take courage to stop. Investor courage is required to withdraw support from a failing business and its employees, but support must be withdrawn if the prospects do not warrant further investment. An investor friend of mine said he got into a multi-million dollar unsuccessful investment “one nickel at a time.” He couldn't stop.

Personal courage is required to admit that one's skills do not match the business needs. I have admired two chief executives who gracefully turned over control of their businesses to others after realizing their own inadequacy; more often the incompetent hang on far too long. When a business fails, there are legal details to tidy up as well as odds and ends of value to be sold. Individuals who do this well can extract value for the owners of the business that might otherwise be lost, but it is hard to do a good job while carrying the sense of defeat and loss of a failed business.

I think that the most subtle form of the courage to stop is to know when to sell a security. My portfolio of investments is dear to me; they are like old friends, the family dog, or my ancient automobile. I shudder to part with one. Nevertheless, prudent management requires that I sell those that are not destined to be winners and use the funds instead to buy better equities. The hard part of course, is deciding which are not to be winners. It takes courage to sell stocks, far more than it takes to buy them.
2.9 Investment Courage

I believe that investment courage is in short supply in the United States today, individually, institutionally, and nationally. Our collective failures of courage are, I believe, the cause of our decreasing economic success vis-à-vis our international competition. Long-term projects take more courage than short-term ones because the greater uncertainty of the distant future seems riskier, whether or not it really is. Our industrial and governmental institutions are not, I believe, making the courageous long-term investments in education, training, research, development, equipment, and infrastructure required for long-term economic strength, and as a direct result, we are losing a global economic war.

One reason for the shortsightedness of business in the United States today is that the profit sharing plans for executives consider only immediate profit and not long-term growth. Another reason for business shortsightedness is that the judgement of shareholders about winners and losers is based on quarterly results instead of long-term gains. Are you aware for example, that although the trading rate on the New York Stock Exchange is slow enough to turn over all of the securities represented in about two years,¹ many companies trade rapidly enough to turn over in six months or less? I am particularly offended that pension fund holdings turn over quite quickly even though pension funds, above all, should take a long-term view.

We seem unable to make the long-term investments required for economic strength. Is this because, as some say, our cost of capital is too high? John Maynard Keynes showed that investment decisions are largely independent of the cost of capital, but depend only on expectations of future return. Is our inability to face long-term investment related to our uncertainty about the future of a world harboring nuclear weapons? It can't be, for other nations make long-term investments. Is our inability to face long-term investment related to our ethnic diversity, our view of an end to our abundant supply of raw materials, or is it a symptom of a general breakdown in family values? I don't know the reasons, but the facts seem plain: we lack courage, and nations with more courage are eating our lunch.

¹. In 1990 there were 83,605,000,000 shares represented on the exchange with a total capital value of about $2,814,429,000,000. About 150,000,000 shares trade each day with a value of about $5,000,000,000.
We desperately need ways to encourage investors to hold onto securities for long-term gains, and by so doing, encourage them to take an interest in, indeed demand, that their companies invest for long-term growth. We desperately need governmental investment in the intellectual infrastructure of an educated populace confident of the long-term future. We have become a “now” nation to the extent of jeopardizing our future.

3 Self Encouragement

So much for the institutional mechanisms for helping courage surmount risk. Now let me turn to some more personal ones. I offer the confession that I feel both inadequately equipped with these mechanisms and all too often unable to apply those I have.

What I find interesting about the need for personal courage in advanced technology is its elusive nature. When my courage has been strong, going forward seemed easy; courage seemed unnecessary perhaps, even irrelevant. When my courage has failed me, however, something else seemed to be wrong; I could always generate many valid reasons for not moving forward. Courage and cowardice in technology have seemed to me attributes of other people. I have been able to recognize them in myself only in hindsight and only by careful introspection.

By describing how my own failures of courage feel to me, I hope to help you recognize such failures in yourselves. I seek to encourage you. I mean that literally. I seek to extend your courage by making you aware of your need for it and by describing some symptoms of its failure. I will offer some ways to reduce your need for courage, to marshal what courage you can muster, and to husband your store of it.

3.1 Courage to Start

It's often hard to get started. I always find it hard to start a lecture and so I cover my difficulty by telling a story. I select a story in advance, one that is relevant to my topic, familiar enough to me so that I won't muf it, can establish common
ground with my audience, and will make them laugh. If it works, my story builds rapport with my audience, but more important, their response encourages me, or literally gives me the courage, to get on with my topic.

How often have you found it hard to get started on something? Have you ever thought of that difficulty as a failure of courage? Recognizing that there are risks in starting anything new helps reveal the difficulty of getting started as a reluctance to overcome those risks. Recognizing that it takes courage to get started may help in identifying the excuses you have as excuses, and not reasons.

3.2 What it Feels Like to Me

I feel many different risks in getting started. One common one is that, being ignorant in the new field, I will make a fool of myself. Many years ago when I was a ham radio operator, poor operators were called “lids” and were viewed with some contempt. Faced with such contempt, how was I to learn? Well, for a while I was a lid. Poor computer programmers are likewise looked on with some contempt; I have heard their programs described as “wedged.” Whenever we start something new, we must risk being “lids” or writing “wedged” programs. The risk is real and has kept many people from setting out in new directions. We prefer to continue with familiar things because they are, on the whole, less risky than new ones.

But my failures of courage to start have never felt to me like cowardice. Rather, I have been able to invent a host of reasons for not starting, all perfectly rational, and all quite valid if irrelevant. There are never enough funds to start the project, and the equipment available is never quite right. Often the programming languages available do not suit the need, especially if the procrastinator happens to be expert at making programming languages and can fix the problem by doing something familiar rather than getting on with the main task. Are you merely building tools or are you doing something directly productive?

Everything we do has an opportunity cost of other things not done. I often use that cost as a reason for procrastination, thinking that I am too busy, or that the investment of my time to learn something new is too great. It took me a long time to work up the courage to face a drawing program on my personal computer because I was just too busy to “take the time.” While I was learning the drawing program I would not be meeting any of the hundred other demands on my time. In retrospect, I wish I had learned the drawing program earlier, for not only has it given
me great pleasure, but also it has permitted me to explore some geometric ideas I
would not otherwise have been able to consider. It is all too easy to overemphasize
opportunity cost as a cover for fear; the truth is that I avoided learning to use the
drawing program simply because it was unfamiliar and I risked frustration and
failure. I may have been more sensitive to this risk than some of you might be,
because I achieved some fame from writing an early drawing program [7]. It
would be especially embarrassing for me if I should ask dumb questions about a
drawing program.

My unwillingness to learn new things, risking frustration or failure, is related to
another familiar phenomenon. People love their home towns, the model of car that
they drive, the type of computer they already own, and are especially fond of the
text editor most familiar to them, especially EMACS. We base these loyalties not
on comparative analysis, but on our hidden fears of the unknown. Make no mis-
take, it takes courage to learn a new computer program—you face the risk of frus-
tration at least, and seeming stupid if you ask dumb questions. By the way, for
some time now I have been far too busy to learn “Excel.”

3.3 Overcoming Risks

One start-up aid I have often used is ignorance; to use this approach I avoid ever
measuring the thickness of the ice. I have often been told that it was a very coura-
geous act to start the Evans and Sutherland company. Had the company failed, it
might have been called foolish rather than courageous, but it certainly didn't feel
courageous to me at the time. I simply had no idea of the risk I was undertaking. I
believe that before people have children they have little idea of the risks or they
might never start. Raising a family is a courageous act, but only for those who
know how hard it is. One of the wonders of graduate students is that they haven't
yet learned all of the things that can't be done, and so they are willing and able to
do some of them.

A warm-up project is very helpful in getting any new research going. Do some-
thing fairly easy and carry it all the way through from beginning to end. When I
was a new graduate student at MIT in 1961, I did a project on solving arbitrary
wall mazes by computer. It involved a few thousand lines of computer program
and some simple equipment. Later on, my warm-up project saved me time in my
thesis work by helping me avoid problems that I had solved before.
More important, my warm-up project gave me valuable experience and the courage that comes with experience. After finishing it, I knew that I could write a complex computer program and make it work. My warm-up project encouraged me to go on to the larger programming task involved in thesis work [7] and it encouraged my sponsors to support the more complex project. My point is that a warm-up project not only teaches, but also encourages. Some universities, including MIT, even require a Master's thesis, a formal warm-up project, before the student embarks on a Ph.D. Remember, “programs are like pancakes—throw the first one away.”

3.4 Procedures

I used to hate washing dishes. I would delay as long as possible. Eyeing the daunting pile of dishes, I would say to myself, “I'll be here forever at this dumb task.” The enormity of the task deterred me from starting. I still dislike washing dishes, but I now get the dishes done promptly because I learned a simple procedure for doing the job from my wife's uncle. The procedure starts out “Wash first dish...” I have a similar procedure for starting travel vouchers, it goes “Record first expense...”

Each of my little procedures embodies two different aids to getting started. By invoking a familiar procedure I reduce my need for courage. By breaking the task into smaller tasks through emphasizing that only the first dish need be washed or the first expense need be recorded, I reduce my estimate of risk. Both mechanisms work. These sources of courage are sometimes called “discipline,” especially when being taught to the young. Discipline relies on a practiced use of routine subgoals to avoid defeat by fear. Its highest form comes when the Lieutenant, charging up a heavily defended hill, says, “Follow me men!”—and they do.

3.5 Courage to Go On

“When the going gets tough, the tough go shopping,” is the caption to a cartoon mocking all inveterate shoppers. Its humor comes from our certainty that when the going gets tough, it takes courage to go on rather than to go shopping.
3.6 What it Feels Like to Me

When I get bogged down in a project, the failure of my courage to go on never feels to me like a failure of courage, but always feels like something entirely different. One such feeling is that my research isn't going anywhere anyhow, it isn't that important. Another feeling involves the urgency of something else. I have come to recognize these feelings as “who cares” and “the urgent drives out the important.”

For me, the urgent often takes the form of a crowded desk that must be cleared. All those letters to write, a timesheet to bring up to date, bills to pay, checkbook to balance, personal computer disk to back up, and a host of other easy little routine tasks are available to help me avoid the difficult big task at hand. Another sense I have is of the abundance of time remaining to think about the major research task; after all, the due date for my report is a year or more away. The other tasks with closer time horizons seem more urgent and thus should get more attention. I cower behind my routine little tasks to avoid the risks of failure associated with working on my main projects.

If your research feels less important than other tasks, examine your courage. Your research may indeed be unimportant, and it's OK to abandon projects as unsuccessful. In fact, I believe it takes courage to abandon projects. To remain in research, however, you must substitute some other research task for the abandoned one and not simply involve yourself in trivia, however urgent. When examined critically, the urgency of the little tasks is never so great as I suppose, nor is the risk of the big tasks so overwhelming. Many successful researchers recognize that and refuse to let the urgent drive out the important: Alan Newell of Carnegie Mellon University and Fred Brooks of the University of North Carolina come to my mind as examples; they share an admirable ability to decline trivia.

3.7 Overcoming Risks

The inability to produce a new idea is a special risk in research. I have found that a change of scene helps to gel my thoughts on a new subject. I escape from the local pressures by going far away in an airplane, or not so far to a quiet library, or even closer to the seclusion of my study, particularly early in the morning. The important thing about all these retreats for me is that I can cast aside the urgent problems; the phone won't ring, the checkbook can't be balanced, and I can focus
on my larger tasks with a fresh mind. After each of two extended “vacations” in Australia, I returned with patentable ideas [8, 9], and on a third such trip developed a new algorithm for building vector quantization code books [13]. I sometimes jokingly start out describing these ideas by saying, “When I was lying on the beach...” The combination of a change of location, rest, and lack of distraction seems to be effective for me. Some universities formalize such changes as sabbatical leave.

This kind of change of scene works locally too. Enjoy letting off steam with your family or your drinking buddies. Perhaps it will give you a fresh viewpoint on your technical problems or at least more courage to face them. I have often “helped” friends debug their computer programs merely by asking for an explanation of how the program works. Midway through the explanation, my friend will strike his head and say, “Oh, that's the bug.” I did nothing but provide the encouragement for one more look at how the program was supposed to work.

Pride offers personal encouragement. We all have pride in a job well done. I often feel like the child learning to tie his own shoes determined to do it himself. I think, “I'll show them that I can do it,” so strongly that I must work hard at my task to satisfy my own pride. Take pride in your work.

When the going gets tough, discipline is another good mechanism for going on. My algorithm for washing dishes continues with the sequence “...WHILE dishes remain, DO wash next dish...” Notice again the two aids offered by this procedure. First, it makes the task routine; I have a known procedure to apply. Second, it limits the task to considering only the next dish, thus reducing my perception of the risk.

Effective novelists write for several hours every day, successful musicians practice several hours every day, and successful athletes train several hours every day. Should not a successful researcher discipline himself to research for several hours every day? The novelist writes a chapter a day, the musician does his scales and his selections each day, and the athlete does his setting up exercises and his main event. Each uses routine subtasks. I believe which particular routine subtasks you choose are far less important than that you discipline yourself to do them regularly. My technology heroes have the courage to devote a period each day to the important tasks, leaving the merely urgent ones to fester if necessary.
You can set your own personal deadlines and provide yourself rewards for meeting them. This mechanism works less well for me, but I do sometimes use it, often in the most childish way. If I work hard today, I'll permit myself a drink before dinner or dessert afterwards. In fact, I find that when I am really engaged in interesting work I forget to eat, but when my work is overly stressful, I gain weight.

Do not overlook family and friends as an explicit source of encouragement. Affection from family and friends can provide confidence to face the world outside. A great man once said to me, “Get your priorities right: family, friends, business, in that order.” Another great man told me, “If things aren't right at home, nothing is right.” I find that I am best able to do creative work when I feel cared for and happy; it is as if I can devote my finite store of courage either to solving technical problems or personal ones, but not both at once.

3.8 Courage to Talk or Write

Perhaps the hardest part of research is talking about it, writing about it and publishing it. Here we really get down to the big risks. When all is said and done, will my reputation outlast my publishing this very paper? Suppose someone thinks that my ideas about courage are bad. Suppose I am criticized for them. Suppose my writing is inadequate or unacceptable. In truth, it's often easier to start a project or get on with it than it is to present the results. Robert Heinlein, author of *Stranger in a Strange Land*, said in an editorial on professional authorship that you have to send stories, articles, and novels to editor after editor and risk rejection slips or you'll never get published. I know several unpublished authors of incomplete novels. There is less risk in “writing the great American novel” than in sending it to a publisher and waiting for it to be rejected.

3.9 What it Feels Like to Me

My own failures of courage to talk or write do not, to me, seem like failures of courage at all. Rather, it seems to me that my ideas are unworthy, that no one would be interested, or that they are not yet well enough expressed. Recall the maze solving work I did in 1960 as a warm-up project. I was so sure no one would care about it that I never “bothered” to publish it until 1969 [5]. It turned out that my 1960 work drew questions even many years after publication, so someone must have cared.
This very talk is another example for me. The chronology of this paper is shown in Table 1 on the next page. I first began to think about these ideas in the mid 70’s, but it took me until 1982 to first express them publicly. I wouldn’t have done that except that my good friend, Marc Raibert, invited me to give an informal talk to some new graduate students. That being a low risk event, I agreed. Next thing I knew the “informal talk” had turned into a “distinguished lecture” complete with TV camera and an auditorium full of people, but I was committed, and I talked. Six years later, I finally worked up the courage to get the video tape transcribed. I was, and still am, literally too afraid to look at it myself. Now, two more years later, I am writing the ideas down more formally.

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 16, 1982</td>
<td>First presented as a distinguished lecture at CMU</td>
</tr>
<tr>
<td>Mid-1983</td>
<td>Publication suggested by my daughter, Juliet</td>
</tr>
<tr>
<td>Mid-1987</td>
<td>Video tape obtained from CMU</td>
</tr>
<tr>
<td>April 8, 1988</td>
<td>Transcribed from the video tape</td>
</tr>
<tr>
<td>January 28, 1990</td>
<td>Edited into this paper</td>
</tr>
<tr>
<td>June 1990</td>
<td>Published by CMU</td>
</tr>
<tr>
<td>September 1990</td>
<td>Presented at the 25th anniversary celebration of the Computer Science Department at CMU</td>
</tr>
</tbody>
</table>

**Table 1: Chronology of This Document**

My pride demands that this written form of my ideas be perfect. I sought long and hard for an Anglo-Saxon word combining the ideas of disclose, publish, report, and talk about. I have finally chosen the compound “talk or write” to mean all of them, focusing most on public oral presentation, for it seems to take the most courage. I fear criticism of my choice. In addition, I fear that you will think my ideas irrelevant, stupid, or even wrong. I fear coming to an end of this work; at some point I shall have to release this paper to the publisher and I will have lost a good friend.

But in both of these failures of my courage, during my procrastinating period I did not feel afraid. Rather, I believed simply that no one would be interested; my ideas
seemed unimportant, irrelevant, and immaterial. I'm still reasonably sure no one will care about my ideas on courage, but my deadline approaches.

Who among my audience has unpublished work that “no one will care about?” Who among my audience has a paper partly written but not yet "quite right?" Who the hell are you to judge? The rule for research is that you get credit only for ideas you have disclosed, not for ideas kept secret. It is absolutely true that the paper never submitted is never rejected, but of course, it is never published, either. I believe that it is better to be the published author of a slightly flawed document than the unpublished author of a perfect one.

Because I spell in original ways and my handwriting is illegible, writing has always been a great embarrassment to me. When I got a typewriter half of the problem went away; long ago I learned to type faster than I can write by hand. With a computer spelling checker that will make suggestions I am even better off, but not yet free of risk. I remember well when Claude Shannon, my thesis supervisor, chastised me for spelling the top to bottom measurement of an electrical waveform “peek to peek” rather than “peak to peak.” I had put, as my Victorian aunt used to say, “a blot in my copybook.” Even today, I'm not sure which spelling is which and had to look them up in a dictionary because my spelling checker cannot distinguish cognates. I also once spelled naval incorrectly in a letter to my brother who was then in the Naval Reserve. Unfortunately, I put that blot on the outside of the envelope.

3.10 Overcoming Risks

It may be that everyone is embarrassed by his own writing, especially at the start. That courage to get a paper done is made up of a subcourage to start and a subcourage to go on, and a subcourage to stop perfecting it. The hardest part of writing seems to be getting the first rough draft. Of course it won’t be perfect. Of course it won’t be complete. But at least a first draft gives you something to work with and can encourage you to go on. Apply everything you have learned here to the task of getting that first draft.

I have learned three tricks that make talking and writing easier. First, J. C. R. Licklider taught me to treat an unfamiliar topic by making lists of things to say. I call this kind of presentation the “enumeration special.” For example, in this paper I describe four kinds of courage: to start, to go on, to talk or write, and to stop. The
enumeration special is effective, though trite. Second, my late mother offered
advice on the choice of words in English, pointing out that Anglo-Saxon words
have more punch than Roman ones. Just try to think of a Roman swear word.
Unfortunately, technologists seem to think that polysyllabic circumlocutions are
better than short words. Pick Anglo-Saxon names for things and they will last.
Third, because English was spoken long before it was written, good English writ-
ing is always easy to read out loud. I am always suspicious of single words or
phrases placed in parenthesis because they have no spoken equivalent. Examine
each use of the symbols "(" and ")" in your papers. Do they destroy your ability to
read the writing out loud? Could you rephrase what you have to say in plain
English, for example, by using a phrase instead of a single word in parenthesis? I
suspect that parentheses creep into English writing when the author is either too
lazy or too muddled to write down exactly what he means.

Different types of publications are available to document ideas. Every technical
organization has an internal report series. Technical material for a wider audience
appears in conference proceedings, journal articles, or books. However, I have
found greatest value from the least formal type of publication possible, informal
memos. My group at Harvard in 1966 named its series of internal memos the “dis-
play file,” a pun not only on the name of the part of computer memory that stores
the output picture but also on the open file cabinet in which we kept these memos
for easy access by any member of our group. My associates and I have used dis-
play file memos ever since to record new ideas, new mathematical formulations,
new circuits, and anything else that strikes our fancy, including local procedures
for ordering lunch. Our series of display file memos has become my archive of
familiar things from the past, an archive to which I turn from time to time for
reminders. Some of them have later become patents, some full-fledged papers, and
some portions of books. Initially, however, each was just my record of some little
idea not always well expressed.

3.11 Learning from Others

Although it obviously takes courage to expose your ideas to criticism, it takes even
more courage to learn from the criticism. The not-invented-here (NIH) syndrome
is rampant in technology. People cling to their own ideas. Naturally, you and I
don't do that, it's just that our ideas, like our favorite text editor, are better than oth-
ers.
A good way to learn clearly from what others say to you is to play back their words immediately to them. I used this mechanism with the industrial sponsors of the Silicon Structures Project at Caltech. Twice a year we presented our results at a two day sponsor's meeting. We used the last half day as a feedback session where each sponsor's representative made comments about our work. I took careful notes. After each sponsor had spoken, I played back what I thought he had said. The sponsors liked the immediate feedback because they knew that I had heard their comments and because they got a chance to correct my notes. I learned this trick in a class on domestic relations, but it serves well in nearly any context.

3.12 Courage to Stop

The risk of stopping work on a project is also large. First, there's the loss of the goal you will never reach. Second, there's a loss of face in giving up a task in which you have believed. Third, there's the waste of the time you have already invested in the project and the knowledge about it you have gained. Fourth, there is the criticism you may face for having wasted the investment. Finally, there is the risk of having to find something new to do.

3.13 What it Feels Like to Me

Failures to stop don't feel like failures of courage to me. Rather they feel like I'm still “doing my thing.” I'm involved with the people and they have become meaningful to me. I know the vocabulary. Success, it seems, is always just a month or two away. I know that with just a little more effort, we can make something really good. The incremental reward always seems to outweigh the incremental effort.

3.14 Overcoming Risks

Ted Meyer and I once noticed that every architecture for a computer display system can be improved for just a little more money [6]. This kind of observation offers a reason to stop a research program because it has proven to be recursive. Another example of a good reason to stop is that you are proven wrong. Martin Newell and I once spent days trying to prove a geometry theorem until we discovered a counter example. No wonder it was so hard to prove.
I stopped doing graphics research just after Bob Sproull, Bob Schumacker, and I wrote *A Characterization of Ten Hidden Surface Algorithms* [3]. We discovered that the task of computing which surfaces of a solid object are hidden and which are visible is a sorting problem. Moreover, we were able to build a taxonomy for hidden surface algorithms on the basis of the types of sorting used and the order of variables sorted. Realizing that new hidden surface algorithms would merely be elaborations on sorting killed my interest in the problem. Since then, of course, younger and more courageous people have made ever more beautiful pictures at a pace I cannot hope to match. Maybe the truth is that I stopped for lack of courage to compete; I don't think so, but I'll never know.

4 Rewards

4.1 The Emotional Side of Research

One of the greatest thrills for me is when a new idea emerges. In 1986, at Imperial College in London, I was working with complementary metal oxide semiconductor (CMOS) integrated circuits. I was attempting to design circuits that would operate very fast, but I had inadequate computer support for simulating them. Because I couldn't simulate the circuits, I had to think about the problem instead. Fortunately for me, the circuits I was working on used a lot of Muller C elements and XOR gates, both of which are symmetric with respect to ones and zeros at input and output. Because of this symmetry, I began to notice that my logic gates behaved as amplifiers, and that the more complex a logic gate was, the less good it was at amplification. The simplest inverter makes the best amplifier. It seemed as though each gate had only so much ability to exert “effort” and could put that effort either into amplification or into doing logic, but not both.

Once I understood the idea, I gave it the obvious name: “logical effort.” Using the idea of logical effort, and without going to the trouble of optimizing them, I can predict quite accurately the least possible delay for most CMOS logic circuits, literally on the back of an envelope. If the optimum circuit is required, I can easily compute the transistor sizes required for least delay. More important, I can decide how to change the topology of the circuit to reduce overall delay.
I want to describe what it felt like to make this discovery. I had worked on the problem for some months, designing many circuits. About a week before I finally understood and was able to name logical effort, I began to sense a distinct and strong feeling that there was an important idea to be found. I can only describe the feeling as smelling the idea inside the complexity. Much as a dog is sure a bone is buried beneath the earth, I was sure there was something simple and beautiful beneath the complexity of my task; I had but to dig it out.

But the idea wasn't captured until I wrote a very crude paper about the idea for my friend and colleague, Bob Sproull. Bob, I was sure, would be able both to understand the still slightly vague idea, and to help enunciate it. Moreover, I was sure that he would not dump criticism on me. From then on, it was all much easier. The very name, logical effort, captured the essential feature of the idea. Bob and I formulated the idea, that is, expressed it as a formula, as the ratio of the electrical capacitance at the input of the logic gate to the current at its output normalized to the corresponding ability of an inverter. This ratio turns out also to express how much slower than an inverter each type of gate will be if driving a gate identical to itself. More complex logic gates turn out to have higher logical effort; the theory quantifies how much higher. My second paper on the subject was more understandable, and with subsequent exposure to a number of students, Bob and I have made the idea of logical effort very easy to teach. We are now trying to work up the courage to finish our book on the subject. Naturally it feels as though we do not have the time.²

Those of us who come after and have the advantage of previous discovery often forget just how hard those discoveries were. When Steinmetz first used imaginary numbers to describe alternating current, only very few people understood the required math. Now every undergraduate electrical engineer becomes familiar with the square root of minus one, although they spell it j, rather than i, as mathematicians do. Many of my young friends at Apple Computer know the Gouraud shading [10] and Phong shading [11] algorithms. When I asked them who Gouraud and Phong were, none knew that both were graduate students at the time of their discoveries, nor even thought of them as real people. Certainly they don't remember, as I do, how hard we thought it would be to make beautiful pictures by computer before Gouraud and Phong. It's always much easier in hindsight. Indeed, I think of scientific progress as the reduction of subjects from complete mystery to teachable form.

The best personal sources of courage are self confidence and comfort with yourself and your peers. In some people, these develop early. In others, they never appear. If you can find things that bolster your own self confidence, you can use them to good effect. I find that I have only so much room for taking risks. When I can reduce the risk in some places in my life, I can more easily face risk in other areas. I provide myself the courage to do some things by reducing my need for courage in other areas. In effect, I husband my courage.

4.2 Technology as Play

The basic personal start-up mechanism for research has to be curiosity. I find myself curious about how something works, or I observe something strange and begin to explore it. Because I am fond of symmetry, when I observe some simple symmetry, I am almost inexorably drawn into exploring it. For example, one day Don Oestreicher, who was then a graduate student, and I noticed that the number of random wires expected to cross the midsection of an N terminal printed circuit board is N/4 independent of whether the wires connect two or three terminals on the board. This comes about because although the probability of crossing is higher for wires connecting three terminals, 3/4 rather than 1/2, the number of wires is correspondingly reduced from N/2 to N/3. This simple observation led us to explore other wiring patterns, gather some data from real printed circuit boards, and eventually to publish a paper [4] called How Big Should a Printed Circuit Board Be? Follow your curiosity.

Beauty provides another form of personal encouragement for me. Some of the products of research are just pretty, although mathematicians prefer to use the word “elegant.” The simplicity of E=MC\(^2\), the elegance of information theory, and the power of an undecidability proof are examples. I got interested in asynchronous circuits by discovering a very simple form of first in first out (FIFO) storage that has rather complete symmetry [1,8]. It simply amazes me that my simple and symmetric circuit can “know” which way to pass data forward. The beauty itself piques my curiosity and flatters my pride.

Simplicity is to be valued in research results. Many students ask, “How long should my thesis be?” It would be better for them to ask, “How short can it be?” The best work is always simply expressed. If you find something simple to explore, do not turn it aside as trivial, especially if it appears to be new. In a very real sense, research is a form of play in which ideas are our toys and our objective
is the creation of new castles from the old building block set. The courage to do research comes in part from our attraction to the simplicity and beauty of our creations.

I, for one, am and will always remain a practicing technologist. When denied my minimum daily adult dose of technology, I get grouchy. I believe that technology is fun, especially when computers are involved, a sort of grand game or puzzle with ever so neat parts to fit together. I have turned down several lucrative administrative jobs because they would deny me that fun. If the technology you do isn't fun for you, you may wish to seek other employment. Without the fun, none of us would go on.

I tried to capture the spirit of research as a game in my paper about our walking robot [2]. Unfortunately, the editors removed from my paper all of the personal comments, the little poem about the robot by Claude Shannon, the pranks and jokes, and in short, the fun. The only fun they left was the title: *Footprints in the Asphalt*. All too often, technical reports are dull third person descriptions of something far away and impersonal. Technology is not far away and impersonal. It's here, it's intensely personal, and it's great fun.

5 Acknowledgements

This is where I get to recognize my friends, my sponsors and my sources of encouragement. Thanks to Sara Kiesler whose critical reading was key in making this paper presentable. Thanks to my partners in business, Dave Evans and Bob Sproull, for a lifetime of intellectual stimulation and friendship. Special thanks to my brother, Bert Sutherland, who has both taught and encouraged me since we were boys. I also thank my children, Juliet and Dean, and the few other close friends without whose encouragement I would not have been willing to talk or write about these ideas. The work reported here was supported by Sutherland, Sproull, and Associates, Inc., independent consultants in computer hardware and software, and by Advanced Technology Ventures, private investors in high technology start-up companies.
References


